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09/08/05

Cash Basis

AVON VALLEY VINTAGE VEHICLES ASSOC
Profit & Loss
 July 2004 through June 2005

	Jul '2004 - Jun 2005
Ordinary Income/Expense	
Income	
Club Merchandise	267.44
Concessional Licensing	
Members Contributions	668.78
Postage Costs	30.00
Total Concessional Licensing	698.78
Donations	658.50
Membership Dues	4,030.20
Miscellaneous Income	
Anniversary Dinner	400.00
Total Miscellaneous Income	400.00
Monthly Newsletter	
Advertising Income	595.00
Postage reimbursement	360.36
Total Monthly Newsletter	955.36
Reimbursed Expenses	
Machinery Insurance	231.72
Total Reimbursed Expenses	231.72
Sale of Machinery Parts	
Trailer Hire	150.00
Sale of Machinery Parts - Other	21.00
Total Sale of Machinery Parts	171.00
Swap Meet	
Gate Takings/Entry Fees	2,667.85
Sales of Machinery Parts	453.00
Sausage Sizzle	1,567.90
Total Swap Meet	4,688.75
Total Income	12,101.75
Expense	
Bank Service Charges	
Deposit Book Charge	9.00
State Debit Tax	36.90
Total Bank Service Charges	45.90
Books and Publications	118.00
Club Committe Reimbursement	
Editor	300.00
President	100.00
Secretary	700.00
Treasurer	300.00
Total Club Committe Reimbursement	1,400.00
Club Functions	
Sausage Sizzle Re-imbursement	500.00
Total Club Functions	500.00
Club Newsletter	
Postage	1,044.40
Printing Costs	573.25
Total Club Newsletter	1,617.65
Club Vehicles	
Ford Truck	65.05
Fuel Costs	30.00
Harley	25.00
Morris	275.00
Sprite	172.91
Trailer	39.40
Club Vehicles - Other	18.00
Total Club Vehicles	625.36

5:27 PM

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Cash Basis

AVON VALLEY VINTAGE VEHICLES ASSOC

Profit & Loss

July 2004 through June 2005

	<u>Jul '2004 - Jun 2005</u>
Concessional Licencing	
Permits etc	16.00
Total Concessional Licencing	16.00
Dues and Subscriptions	27.50
Gifts and Donations	650.00
Insurance	
Club Car Insurance	218.73
Machinery Insurance	523.00
Public Liability	737.50
Shed/Club rooms	722.29
Total Insurance	2,201.52
IT Expenses	45.00
Licenses and Permits	210.80
Marketing	88.00
Merchandise - Club	232.00
Miscellaneous	0.00
Office Supplies	278.25
Postage and Delivery	115.45
Repairs	
Building Repairs	104.28
Equipment Repairs	311.19
General Maitenance	495.45
Total Repairs	910.92
Subscriptions	65.00
Supplies	
Office	43.60
Total Supplies	43.60
Swap Meet/Club Fair	
Advertising	865.36
Misc Costs	376.62
Postage	50.00
Sausage Sizzle	471.78
Stationery	0.33
Total Swap Meet/Club Fair	1,764.09
Telephone	395.26
Utilities	
Water	220.67
Total Utilities	220.67
Total Expense	11,570.97
Net Ordinary Income	530.78
Other Income/Expense	
Other Income	
Interest Income	3.43
Total Other Income	3.43
Net Other Income	3.43
Net Income	<u>534.21</u>

Financial report 30th June 2005

It is my pleasure to present my third financial year report.

1st July 2004 started with a Bank balance of \$9250.84. There was no increase in Members' subs, however a new fee of \$5-00 to assist cover the newsletter postage costs was introduced, payable from July 2005 for existing members and September 1st 2004 for new members. This resulted in 40% of postage costs being received by June 30th.

Concessional fees also remained the same with over \$750 being received. Membership dues also stayed the same, with over \$4000 being received.

Advertising income was received from 17 advertisers and is currently an area that needs a overhaul, due to slow and non payment of fees. Many businesses have requested a tax invoice be provided and accordingly this has been done this year. As at the 30th June 18 advertisers were unfinancial.

A small loss was incurred with Machinery Insurance, as the premiums have increased to \$13-00 and the current fee payable is \$12-00, However this only affects 19 members.

Members were again generous with their Donations the major donors being Carmel Sands \$230, Derek Dillany \$150 and Dunrooten Racing \$100. All donors, large and small are recognised and thanked for their generosity.

Trailer Hire again covered costs associated with the Club Trailer and the sale of machinery parts, both on the spot and at the swap total \$474. The swap meet was again a success, with gate takings, sausage sizzle and sale of spare parts totalling \$4688-75.

On the expenditure side:

Bank charges were \$45-90 Club Committee reimbursements \$1400 and sausage sizzle reimbursements of \$500 is a small price for the club to absorb when one considers the varying amount of work done at Busy Bee days. It is worth noting that Colin has not requested nor sought an increase for the three years I have been Treasurer, and it is clear good financial management is in place. However, the number of members attending club Busy bee days continues to drop, and this area will require an assessment to ascertain what members want out of a busy bee day.

The postage and printing costs for the club newsletter was \$1600, and the reduction from previous years is as a direct result of Mr Singleton sourcing lower printing costs, and a major acceptance of on line newsletter access. We should also acknowledge the tremendous amount of maintenance and work done on the website, thanks to both Michael Courtney (for which he receives a complimentary membership) and Fred Singleton.

Donations of total \$550 to the Northam Hospice and \$100 to the Tsunami appeal were also provided.

Expenses of Club Vehicles totalled \$625, with the majority being spent on the restoration of the Morris (\$275). Again recognition must be given to the tireless workers in the shed, and the businesses who donate both their time, skills and resources to the upgrade and maintenance of these club vehicles.

Insurance is again our major expenses with a total this year \$2200, covering Club, Machinery Insurance, Public Liability and the Shed and Club rooms.

Repairs to the building, equipment and general maintenance totalled \$900 whilst office supplies, office postage, delivery and misc office supplies totalled \$450.

Swap Meet costs continue to increase with the greatest expense being advertising \$865.36. A close focus on expenditure was maintained with the fair this year, and these expenses were under budget. Total \$1700.

The installation of the telephone has brought an additional cost of \$400 this year, however again great restraint is being shown with its usage.

Water rates of \$220 were also paid.

The lowest balance this year was \$5721.88

I would like to take this opportunity to thank you all for the patience you have shown to me this year. All of the various sections within club have been collated, and a great deal of cross matching has occurred. In what we believe is a first for the club, an invoice has been issued for every member, detailing their particular fees required. All members who remained unfinancial as at the 30th June are progressively receiving these invoices, and we expect our non collection ratio to significantly decrease. I would like to particularly thank Fred for his attention to detail, and the many hours he has spent perusing financial records.

The recent purchase of a club fax machine has added to the Club's assets, and we are awaiting the professional delivery of the photocopier and laser printer. Several of our Club Members have already viewed these items and agree with me that we indeed secured a bargain. These items will combine to greatly assist all club members involved in the membership base of the club.

I would ask that the members consider the purchase of a digital camera during this financial year. Digital cameras can be purchased for between \$250 and \$500. The acquisition of this will ensure the club maintains a living memory of history, particularly in regards to our members and the restoration of our vehicles. Consideration will also be needed this year into the service/repair of the shed hoist. Little if any maintenance has been performed over the past two years, and we should not let a major expense occur due to the non maintenance of this item.

So in total after all bills have been paid, allowances for outstanding cheques and deposits, the total amount in the Bank as at 30th June 2005 \$11180.08cr.